

Planned Giving: Leaving a Legacy

Continue your lifelong passion for giving back. For many of our donors, a long-term commitment is an important and meaningful way for you to continue to contribute to the causes you have cared about so meaningfully. With your commitment to the future of Community Care St. Catharines & Thorold, your legacy of generosity will live on as vital services and assistance are continued to be made available for individuals and families to meet their basic needs and help bridge their journey to self-sufficiency.

Planned gifts help us to secure and distribute food to those in need, raise public awareness and promote viable solutions that allow us to compassionately provide the vital services and assistance to individuals and families that meet their basic needs and help bridge their journey to self sufficiency.

Planned gifts often provide financial benefits to the donor, too. Tax savings, current cash payments, supplemental support for family and friends — these and other benefits are available depending on a donor's circumstances and objectives.

[An Introduction to Planned Giving](#)

A planned gift results from the donor's careful consideration of a number of important factors, including the purpose of the gift, the assets to be used to fund the gift, the gift's timing, its effect on income-tax and estate-tax planning and its impact on the donor's family members and friends. A planned gift is best made with the counsel of one's financial advisor, such as an attorney, accountant, banker, financial planner or insurance professional.

Community Care St. Catharines & Thorold helps our donors choose the approach that works best for them. Please consider this site as an information resource to help you in meeting your philanthropic goals. The information provided here is for illustrative purposes only and should not be considered investment, legal, accounting, tax or other professional advice.

We are pleased to help donors evaluate their giving options and consider opportunities to have a significant impact on the lives of those facing hardships in our community.

[Outright gifts of cash or securities](#)

A gift that gives you the satisfaction of seeing your gift at work immediately and knowing that lives are being touched right now, because you have made the difference. When you make an outright gift of cash or publicly listed securities to Community Care your donation goes to work in one of two ways: providing vital current support for the important programs and services that benefit the over 1, 850 individuals and families we serve each month.

Your contribution could also provide a base of funding for future support, generating investment income for the organization as part of an enduring endowment fund.

Gifts of Cash

Cash contributions – paid by check or credit card are the choice of many of our supporters and are among the simplest gifts to make. Your gift is also eligible for an Ontario provincial income tax credit and an additional reduction in provincial tax. The donation tax credit means that your gift is worth more to CC than its actual net cost to you. Each year a percentage of the value of your accumulated receipted donations – currently 15% for the first \$200 and 29% for every dollar thereafter – can be subtracted from the federal income tax you owe. Your gift is also eligible for an Ontario provincial income tax credit and an additional reduction in provincial tax.

Gifts of Appreciated Securities

Non – cash assets such as securities (stocks, bonds, mutual fund units) are also suitable as outright gifts. Making a charitable gift, using listed securities is often more cost effective than writing a cheque. This is only because any taxable capital gain realized in a qualifying gift of securities is entirely exempt from taxation. If you sell listed securities, 50 percent of the gain is taxable. When you contribute qualifying securities to Community Care, none of the gain is taxable. Your donation receipt will be issued for the fair market value of the securities on the date they are transferred to CC. Outright gifts to Community Care are gifts you can make not just with cash, but with other types of financial assets as well.

This information does not constitute legal or financial advice and should not be relied upon as a substitute for appropriate counsel. We recommend that you seek professional legal, estate planning and/or financial advice before deciding a course of action.